



Section: Municipal Act, 2001 (Bill 130)
Subject: Purchasing/Procurement Policy
BIA Policy: 3
Date Approved: December 12th, 2007

PURPOSE

To develop a procurement policy to provide for the procurement of goods and services by the BIA Board of Management, on behalf of the BIA general membership.

GENERAL PROVISIONS

1. The BIA Board of Management will make every effort to obtain the best value when purchasing goods and services on behalf of the BIA general membership.
2. The annual BIA Budget shall be presented to the BIA general membership at an annual meeting for their review, discussion and approval.
3. All purchases of the BIA Board of Management, on behalf of the BIA general membership, shall be approved by resolution at a monthly meeting unless otherwise specified in the approved annual budget.